

HON. TREASURER



Ar. Ridha Razak
PAM



HONORARY TREASURER'S REPORT for 45th COUNCIL MEETING

Ar Ridha Razak | Honorary Treasurer 2024-25



45th COUNCIL MEETING | 8 & 9 September 2025 | Incheon, Korea

CONTENT

SUMMARY OF TREASURER ACTIVITY & REPORT FOR 2024 / 2025

- A. Balance From Previous term 2023
- B. Current Balance in DBS Acc. 2025
- C. PAM-ARCASIA Account 2025
- D. Status audit report 2023/24
- E. Accounting and Corporate Report 2024
- F. Income Tax 2024
- G. Arcasia Membership subscription 2025
- H. AAA Financial Report 2024 & 2025
- I. Outstanding Upcoming Payments

A. BALANCE FROM PREVIOUS TERM 2023

Arcasia Account document was officially handed over to Arcasia new ARCASIA treasurer Ar Ridha Razak on 20/1/2024. Ar Nabi has handed over previous documents , audits and passwords to management team. The balance as per follows:

<div style="display: flex; justify-content: space-between; align-items: center;"> 20 Jan 2024 Sort </div>		<div style="display: flex; justify-content: flex-end; align-items: center;"> Export </div>
<div style="display: flex; align-items: center;"> <div> <p>ARCHITECTS REG COUN ASIA (ARCASIA) LTD.</p> <p>MULTI-CURRENCY 0109066357</p> </div> </div>		<p>Available Balance</p> <p>SGD 198,428.56</p>
SGD - Singapore Dollar		SGD 85,979.86
USD - US Dollar		USD 83,457.86
<p>Total available balance across all accounts</p>		<div style="border: 1px solid #ccc; padding: 5px; display: flex; align-items: center;"> SGD ▼ 198,428.56 </div>

DBS Balance
SGD: 85,979.86
USD: 83,547.86

Total in SGD: 198, 428.56
(Total in USD : 148,821.42)

PayPal BALANCE: 0.00 USD



B. CURRENT BALANCE IN DBS ACC. 2025

The current balance as of 16 August 2025 is:

Accounts

As of 16 Aug 2025



ARCHITECTS REG COUN ASIA (ARCASIA) LTD.

MULTI-CURRENCY XXXXXX6357 , Total across 2 accounts

SGD **246,460.07**

SGD - Singapore Dollar

SGD 111,996.68

USD - US Dollar

USD 105,635.39

DBS Balance

SGD acc: 111,996.68

USD acc: 105,635.39

Total in SGD: 246,460.07

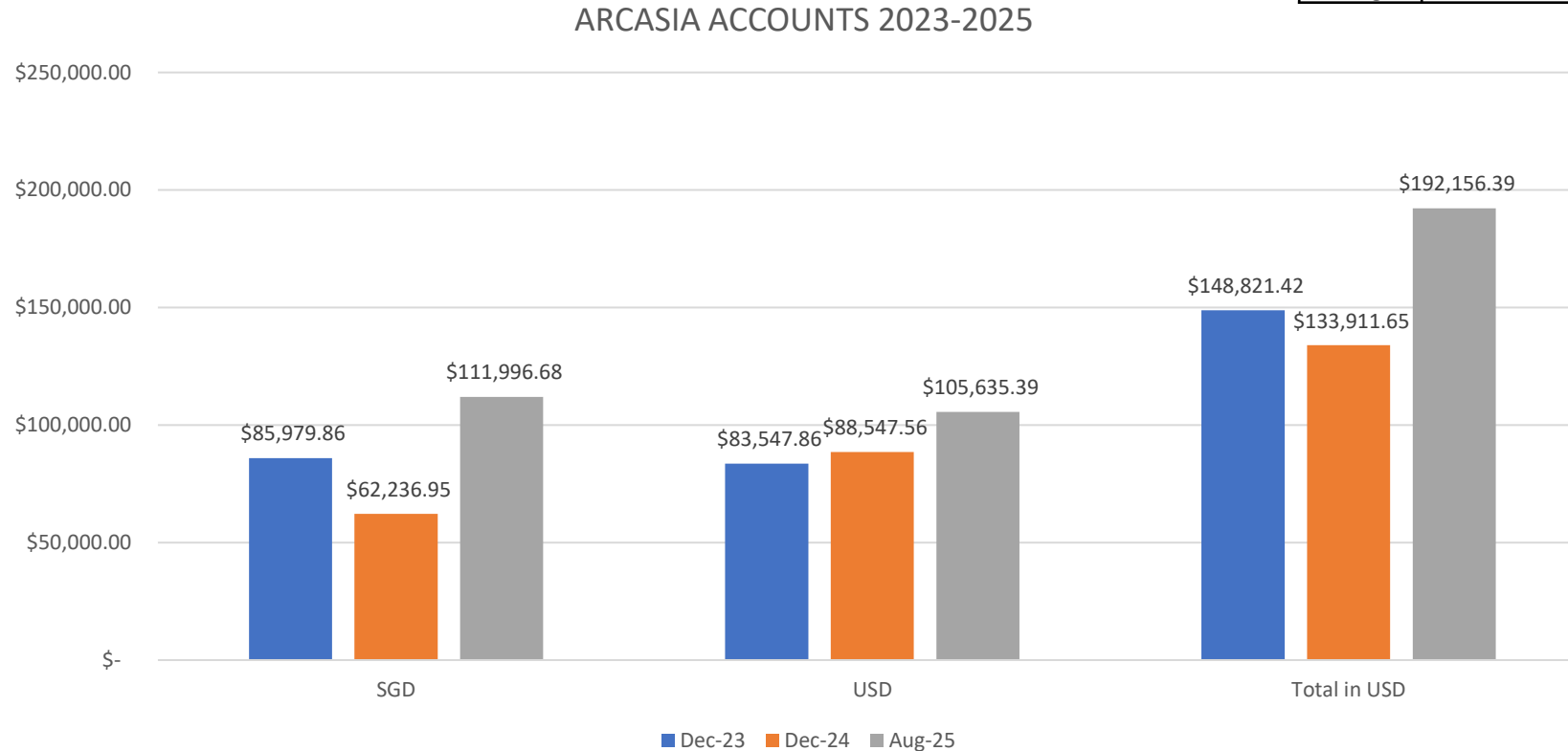
(Total in USD : 192,156.39)

PayPal BALANCE: 0.00 USD

B. SUMMARY OF ACCOUNTS BALANCE

2023-2025

	SGD	USD	Total in USD
Dec-23	\$ 85,979.86	\$ 83,547.86	\$ 148,821.42
Dec-24	\$ 62,236.95	\$ 88,547.56	\$ 133,911.65
Aug-25	\$ 111,996.68	\$ 105,635.39	\$ 192,156.39



C. PAM-ARCASIA ACCOUNTS (ADMIN) 2025

As of Jan 2024, this account have been approve by ARCASIA OB to be use for ARCASIA OB 24/25 Administration secretariat expenses and will only be in operations till end of term 2025.

Total collected to date: July 2025

- Sponsorship from ROCA for Handover Meeting KL : MYR 15,000
- ARCASIA OB 24/25 Administration Budget from DBS Acc: RM 47,160.16 (USD 10,000)
- Transfer charges from ARCASIA DBS to PAM ARCASIA : RM 7.00
- Deposit IAB Subscription Fee 2024 : RM 4,417.5 (Shall be transferred to DBS with 2025 fee in January 2026)

Total Funds for ARCASIA Admin 2025 : MYR 66,587.40

Expenses to date:

1. Expenses Admin to date (Handover, Presidents Chain, Cards, ACSR Charter) : MYR 15,183.75

Total Current Funds for ARCASIA Admin : MYR 51,403.75

D. Status audit report 2023/24

Current Acc & corp Sec Update

- Arcasia was incorporated in Singapore in June 2020 & permanent account was set up in December 2020.
- Tan, Chan & Partners (D&I Corporate Services Pte Ltd), a Singapore-based firm, was appointed for audit services.
- Letter from Arcasia was sent to all institute in March 2025 for the confirmation of using same auditors and no objection has been received.

Audit Report update

- As for audit 2024 directors: Abu Sayeed, Rita Soh and Ar Saifuddin Ahmad
- March, 2025: Draft management account sent to Auditors for review and confirmation.
- April, 2025: Treasurer answer all queries from Auditors and provide evidence.
- 12, June, 2025: Completed audit report forwarded to the ARCASIA Treasurer.

E. Accounting and Corporate Report (ACRA)

ARCASIA Accounting & Corporate Regulatory Authority (ACRA) is up to date to 2025 as a live company with annual return filed 12/06/25. All new directors name has been updated.



GST Reg. No. M9-0008879-T

TAX INVOICE/RECEIPT

Receipt no.
ACRA250612000510

ARN
ARN250612000528

EP reference no.
pi_3RZ0ICJUwRqvcgtW173auzfs

Paid by
LUI XIANG YUN

Paid via
Debit/Credit card

Date and time
12 Jun 2025 09:51 AM

S/No.	Transaction No.	Name/UEN/ID	Description	Unit Fee (SGD)	GST Amt (SGD)
1	T250654333	ARCHITECTS REGIONAL COUNCIL ASIA (ARCASIA) 202018266H	File annual returns	\$60.00	NA

*GST Applicable

Total (includes GST) \$60.00
Total GST NA

ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (ACRA) **bizfile**

Whilst every endeavor is made to ensure that information provided is updated and correct, ACRA disclaims any liability for any damage or loss that may be caused as a result of any error of omission.

Business Profile (Company) of ARCHITECTS REGIONAL COUNCIL ASIA (ARCASIA) LTD. (202018266H)

Date: 12 Jun 2025

Name of Company	: ARCHITECTS REGIONAL COUNCIL ASIA (ARCASIA) LTD.
Former Name if any	:
Date of Change of Name	:
UEN	: 202018266H
Incorporation Date	: 30 JUN 2020
Company Type	: PUBLIC COMPANY LIMITED BY GUARANTEE
Status of Company	: LIVE COMPANY
Status Date	: 30 JUN 2020
Registered Office Address	: 26 ENG HOON STREET, SINGAPORE 169776
Date of Address	: 30 JUN 2020
Date of Last AGM	: 31 MAY 2025
Date of Last AR	: 12 JUN 2025
FYE As At Date of Last AR	: 31 DEC 2024

Business Activities

Primary Activity	: ACTIVITIES OF PROFESSIONAL MEMBERSHIP ORGANISATIONS (E.G. MEDICAL ASSOCIATIONS, LAW SOCIETIES, ACCOUNTANCY BODIES) (94120)
Secondary Activity	:



F. Income Tax

Tax Reference Number : 202018266H
Date : 10 Dec 2024

ARCHITECTS REGIONAL COUNCIL ASIA
(ARCASIA) LTD.
26 ENG HOON ST
SINGAPORE 169776



1-1

Statement of Account for Income Tax

Your Tax Payable **\$233.83**

Date	Transaction	Year of Assessment	Amount (\$)	Balance (\$)
	Balance brought forward			265.88
21 Dec 2023	E-Payment	2023	-265.88	0.00
10 Dec 2024	Original Assessment	2024	233.83	233.83
	Balance carried forward			233.83

Payment made after 30 Nov 2024 may not be reflected in the statement.

Pay via Internet Banking Fund Transfer

Payee:	Commissioner of Inland Revenue
Account Type:	DBS Current Account
Account No:	0010468669
DBS Swift Code:	DBSSSGSG

•Income Tax –Notice Assessment receive on Dec 10, 2024

•The tax payable of \$233.83 for this assessment Paid on 31/12/24

You're sending **SGD 233.83**

Account transfer Transfer time
Immediate

Reference PS15806318321063 <i>Copy</i>	Status ● Received
From ARCHITECTS REG COUN ASIA (ARCASIA) LTD. 0109066357	To Commissioner of Inland Revenue 0010468669
Payment date 31 Dec 2024	Payment cutoff time 31 Dec 2024 before 23:59
Hash value 469882	



G. Arcasia Membership subscription 2025

The 2025 Arcasia Membership Fees were collected at its **Usual Amount (100%)** . A **total 18 Member countries have paid their dues.**

Status Payment : All countries paid except for 7 Countries. AMA membership suspended as per meeting in Colombo.

Pending Membership fees 2025 :

1. ALACE (Laos) : USD 1000 (to be paid cash in Incheon)
2. BIA (Bhutan) :USD 200
3. IAB (Bangladesh) : USD 1000 (to be paid cash in Incheon)
4. JIA (JAPAN) : USD 1000 (Informed Paid pending received in DBS acc)
5. SLIA (S. Lanka) : USD 1000 (to be paid cash in Incheon)
6. UMA (Mongolia) : USD 1000
7. KAU (North Korea) : USD 1000

Pending Membership fees 2021-2023:

1. BIA (Bhutan) USD 200 which is due for the year of 2023,

ARCASIA Member Subscription 2025

SI No	Institute Name	Country	Subscription Fee	Pending from 2024	Invoice 2025	Payment Received	Pending payment or Bank Charge	Remarks		
1	Architects Association of Macau	AAM	Macau	\$ 1,000.00	\$ 7.36	\$ 1,007.36	\$ 1,007.36	\$ 7.44	12/3/2025	Paid
2	Association of Lao Architects and Civil Engineers	ALACE	Laos	\$ 1,000.00	\$ 7.38	\$ 1,007.38				
3	Association of Myanmar Architects	AMA	Myanmar	\$ 1,000.00	\$ 3,500.00	\$ 4,500.00		\$ 4,500.00	Suspended 2025	suspended 2025 via council meeting 2024
4	The Association of Siamese Architects under Royal Patronage	ASA	Thailand	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00		9/5/2025	Paid
5	The Architectural Society of China	ASC	China	\$ 1,000.00	\$ 17.34	\$ 1,017.34	\$ 1,017.34	\$ 7.60	22/4/25	Paid
6	The Bhutan Institute of Architects	BIA	Bhutan	\$ 200.00	\$ 400.00	\$ 600.00		\$ 600.00		
7	The Hong Kong Institute of Architects	HKIA	Hong Kong	\$ 1,000.00	\$ 7.62	\$ 1,007.62	\$ 1,015.24	\$ (0.20)	25/3/25	Paid
8	Institute of Architects Bangladesh	IAB	Bangladesh	\$ 1,000.00	\$ -	\$ 1,000.00				Pay in cash in Incheon
9	Indonesian Institute of Architects	IAI	Indonesia	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	14/3/25	Paid
10	Institute of Architects Pakistan	IAP	Pakistan	\$ 1,000.00	\$ 7.38	\$ 1,007.38	\$ 1,007.38	\$ 7.45	20/3/25	Paid
11	The Indian Institute of Architects	IIA	India	\$ 1,000.00	\$ 7.33	\$ 1,007.33	\$ 1,007.33	\$ 7.39	9/4/2025	Paid
12	The Japan Institute of Architects	JIA	Japan	\$ 1,000.00	\$ -	\$ 1,000.00				
13	Korea Institute of Registered Architects	KIRA	Korea	\$ 1,000.00	\$ 7.37	\$ 1,007.37	\$ 1,007.37	\$ 7.69	22/5/25	Paid
14	Architect Union of Korea	KAU	DPR- Korea	\$ 1,000.00	\$ 2,000.00	\$ 3,000.00	\$ 2,000.00	\$ 1,000.00	23/4/25	Pending 1000 usd 2025
15	Pertubuhan Akitek MALAYSIA	PAM	Malaysia	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 7.42	26/3/25	Paid
16	Purtubuhan Ukur Jurutera & Arkitek	PUJA	Brunei	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	20/3/25	Paid by TEW CHEN TONG
17	Singapore Institute of Architects	SIA	Singapore	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 7.42	27/3/25	Paid
18	Sri Lanka Institute of Architects	SLIA	Sri Lanka	\$ 1,000.00	\$ 7.67	\$ 1,007.67				
19	The Society of Nepalese Architects	SONA	Nepal	\$ 1,000.00	\$ 7.32	\$ 1,007.32	\$ 1,007.32	\$ 7.75	26/6/25	Paid
20	United Architects of the Philippines	UAP	Philippines	\$ 1,000.00	\$ 7.33	\$ 1,007.33	\$ 1,007.33	\$ 7.45	18/3/25	Paid
21	The Union of Mongolian Architects	UMA	Mongolia	\$ 1,000.00	\$ -	\$ 1,000.00				
22	Vietnamese Association of Architects	VAA	Vietnam	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00		14/3/25	Paid
23	Architects Association Maldives	AAM(mv)	Maldives	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,014.00		3/4/2025	join 2025- paid in sgd 1330 = 1014 usd
24	Architects Association of Khmer	AAK	Cambodia	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	24/2/25	Paid
			TOTAL =	\$ 21,200.00	\$ 5,984.10	\$ 27,184.10	\$ 16,076.67	\$ 6,167.41		

H. AAA Financial Report 2024

AAA Expenses:

The following are the costs which will form the expenditures of the income of AAA as confirm in meeting of AAA Awards Organizing Framework for AAA2025 24 September 2024:

- i. Microsoft Azure Server Hosting
- ii. System for Award Submission
- iii. Renewal of Domain Name
- iv. Medals & transport
- v. Certificates & framing
- vi. Jurors' Souvenir/Token
- Vii Others

	Description	SGD	USD
Microsoft Azure Server Hosting 2024 (Quarterly) FLAVA:	Feb -April 1000 SGD (6 April 2024)	4000	3000
	May-July 1000 SGD (13 July 2024)		
	Aug- Oct 1000 SGD (13 July 2024)		
	Nov -Jan 25 1000 SGD (TBC)		
System for Award Submission FLAVA	System update and Backup storage SGD 5500	5,500	4125
	1 st Deposit SGD 2750 (13 July 2024)		
	Final payment SGD 2750 (13 July 2024)		
Renewal of Domains	Flava confirm AAA paid domain for 6 years from 2023 amounting 250 USD.		41.67
AAA Medals, certificates and framing & transport	All made in Manila, Philippines		3341.52
Jurors Souvenir / Token			
Others	All judging was done online		Nil
Approx Total Expenses			10.508.17

AAA Income (Approx):

TOTAL INCOME : USD 25,929.31
TOTAL EXPENSES : USD 10,508.17
TOTAL SURPLUS : USD 15,421.14

Final Allocation (50% of surplus)
ASC : USD 7,710.57
ARCASIA : USD 7,710.57

H. AAA Financial Report 2025

Summary AAA Payments by participant

- Nos of Paid to paypal: 341 transactions
- Nos of refund : 0

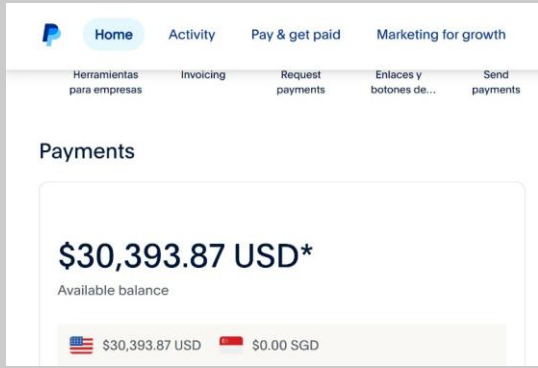
Collections

- AAA collection has been collected in **PayPAL** payment gateway amounting to **USD 30,393.87**. All funds to be transferred into SG permanent DBS account .
- Nos of Paid to Institute and forwarded to DBS: 3 countries amounting to **USD 1200**

AAA Expenses:

The following are the costs which will form the expenditures of the income of AAA as confirm in meeting of AAA Awards Organizing Framework for AAA2025 24 September 2024:

- Microsoft Azure Server Hosting
- System for Award Submission
- Renewal of Domain Name
- Medals & transport
- Certificates & framing
- Jurors' Souvenir/Token
- Jurors Flight, accommodation and local hospitality for 1 session (unless judging done online)

	<u>Item</u>	<u>Statement</u>	<u>USD</u>
1	PayPal BALANCE		30.393.87 (to be transferred to ARCASIA ACC)
2	Collection in DBS account (Institute Payment on behalf (IAP, SONA , IAB)	Payment IAB : USD 750 (to be given in cash) SONA: USD 150 (to be given in cash) IAP : 300 USD – paid	300
	Transfer Charges :	Total : USD 1200	TBC
	Total Collection:	USD 31,593.87	30,693.87



H. AAA Financial Report 2025

Apportionments

Events related to Awards has always been under the host institute obligations.

- Since 2019 (Dhaka) , Awards participants to pay registration fees.
- The fees is for the process of the awards & is shared between Arcasia and the organization that organized the Awards (not the ceremony).

For AAA25 it is shared between Arcasia and KIRA while Ceremony is already under host institute obligations.

Therefore, 50% of AAA Fund (after deducting the expenses of Award platform, Medals) will be transferred to KIRA.

	Description	SGD	USD
Microsoft Azure Server Hosting 2024 (Quarterly) FLAVA:	Feb -April 1000 SGD (6 April 2024)	4000	3000
	May-July 1000 SGD (13 July 2024)		
	Aug- Oct 1000 SGD (13 July 2024)		
	Nov -Jan 25 1000 SGD (TBC)		
System for Award Submission FLAVA	System update and Backup storage SGD 5500	5,500	4125
	1 st Deposit SGD 2750 (13 July 2024)		
	Final payment SGD 2750 (13 July 2024)		
Renewal of Domains	Flava confirm AAA paid domain for 6 years from 2023 amounting 250 USD.		41.67
AAA Medals, certificates and framing & transport	To reimburse to KIRA	TBC	TBC
Jurors Souvenir / Token			
Others			
Approx current Total Expenses			TBC

AAA Income (Approx):

TOTAL INCOME : USD 31,593.87
CURRENT EXPENSES: TBC

TOTAL SURPLUS : TBC

Allocation (50% of surplus)
ASC : TBC
ARCASIA : TBC

I. Outstanding Payments and dues

No	Item	Description	Cost	Account
1.	Payment Cosec and Admin – Secretial half Year to Dec 2025	Approved for Payment	USD 920	DBS Accounts
2.	Reimburse AAA24 The Architectural Society of China (ASC).	50% AAA Income pending Invoice from ASC	USD 7,710.56	DBS Accounts
3.	Reimburse AAA24 : SLIA Agreed expenses on judges accommodation and AAA Award winner dinner	Approved for Payment	USD 3447.48	DBS Accounts
4.	Reimburse AAA25 : Medal and Certificate KIRA	To be settle post ACA 21	TBC	DBS Accounts
	Others – PAM ARCASIA Acc			
1.	Cash payment- IAB, SLIA and ALACE subscription 2024 to DBS	At ACA 21	USD 3000	PAM ARCASIA
2.	Cash payment- Other AAA Subscription 2025 payment in Incheon - IAB and SONA	At ACA 21	USD 900	PAM ARCASIA



arcasia

Architects Regional Council Asia

